



IN REPLY REFER TO:
3809
(UT-924-OA)
UTU-75737

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office
P.O. Box 45155
Salt Lake City, UT 84145-0155

S/003/044

RECEIVED

FEB 10 2004

DIV OF OIL GAS & MINING

February 4, 2004

CERTIFIED MAIL-RETURN RECEIPT REQUESTED

DECISION

Obligor/Operator:	:	Notice Operation:	UTU-75737
Russell C. Feller	:		
688 E. Chad Ranch Road	:	Project Name:	Glacial Green Quarry
Veyo, UT 84782	:		
	:	Bond Amount:	\$7,370.31
Financial Institution:	:		
Sun First Bank	:		
146 E. St. George Blvd.	:		
St. George, UT 84770	:		

Financial Guarantee Accepted
Notice Extended

On January 21, 2003, you filed a notice extending the above-mentioned notice with the St. George Field Office, Bureau of Land Management (BLM). The reclamation cost estimate is determined to be \$7,370.31.

On February 2, 2003, the Surface Management Personal Bond contract and a letter of credit (LOC) in the amount of \$7,370.31 to secure a bond for the notice identified above were received by this office. The bond and the financial document have been examined and found satisfactory. The financial guarantee is accepted as of February 2, 2004, and accordingly, the above-mentioned notice is extended until January 20, 2005.

The bond covers operations conducted by or on behalf of the obligor/operator on the above-mentioned notice.

The pledge for the bond is a LOC written by the financial institution named above. The LOC will be retained in this office until all terms and conditions of the operations have been fulfilled or until a satisfactory replacement bond has been accepted. The LOC will be returned to the financial institution when this office determines that the bond is not longer required.

The LOC will continue indefinitely in the absence of notice from the financial institution of its determination not to renew the letter. Such a notice must be received in this office at least 90 days prior to the original expiration date of January 23, 2005, or the automatic extension dates falling on the same day in subsequent years. A copy of such notice also should be provided to the obligor, who would then be responsible for providing a replacement security to the BLM. Unless the obligor provides a satisfactory replacement bond at least 30 days prior to the then fixed expiration date, BLM will demand that the financial institution pay the full amount of the credit to ensure continuing bond coverage of the obligor. Any such funds thus obtained will be retained as long as none are required to correct defaults, until the bond is no longer required or until replacement bond coverage is accepted by the BLM.

If you have any questions concerning the bond, please contact Opolonia Abeyta at (801) 539-4123.

/s/ Robert Lopez

Robert Lopez
Chief, Branch of
Minerals Adjudication

cc: Mike Ford, Salt Lake Field Office, UT-020
Terry Snyder, Utah State Office, UT-923
Wayne Hedberg, UDOGM